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INFO OCT-01 SS-14 ISO-00 SNM-02 XMB-01 TRSE-00 AID-05

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O 161743Z AUG 75 FM SECSTATE WASHDC TO AMEMBASSY KINSHASA IMMEDIATE

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E.O. 11652: GDS

TAGS: ECON, EFIN, CG, US

SUBJECT: DINI MISSION

REFS: KINSHASA 7460 AND 7374

1. DINI OF IMF CALLED ON AMBASSADOR VANCE AUGUST 14 TO REVIEW VANCE'S DISCUSSIONS OF ECON PROBLEMS WITH MOBUTU AND BISENGIMANA PREPARATORY TO HIS OWN TRIP TO KINSHASA AUGUST 17. DINI IS HOPEFUL THAT GOZ REALLY IS READY TO NEGOTIATE STANDBY, BUT HE WILL NOT BE PUSHING HIS PRODUCT. HE DOES APPRECIATE IMPORTANCE OF HOW THINGS ARE PUT TO MOBUTU AND WILL TRY TO PRESENT HARD SUBSTANCE OF IMF PROPOSALS IN LEAST OBJECTIONABLE FORM. DINI CONVINCED, HOWEVER, THAT MEASURES NEEDED FOR EFFECTIVE STABILIZATION WILL NOT BE EASY AND THAT MARGINS FOR CORRECTIVE ACTION CONFIDENTIAL

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ARE NARROW.

2. REFTELS NOT RECEIVED BEFORE MEETING, BUT DEPTOFF
PHONED DINI SUBSTANCE OF THEM AFTERWARD. ALSO PASSED HIM
ENCLOSURE TO KINSHASA A-150, GIVING FIGURES FOR FIRST
HALF BUDGET PERFORMANCE. DINI WELL AWARE OF IMPORTANCE
OF SAMBWA/BISENGIMANA RIVALRY AND HAPPY TO HAVE ANTAGONISTS'
LATEST THOUGHTS. COMMENTED THAT SUGGESTION THAT IMF
WOULD INSIST UPON CREDITOR CLAMBAKE TO DECLARE MORITORIUM
OF COURSE COMPLETE NONSENSE. HE ECHOED EMBASSY VIEW THAT

TERMS OF FRENCH RESCHEDULING ARE NOT GENEROUS AND EXPRESSED CONCERN LEST THEY BE TAKEN AS PRECEDENT FOR ARRANGEMENTS WITH OTHERS. HE AGREED THAT SUBSTANCE OF FRENCH PACKAGE, WHICH INCLUDES NO NEW MONEY AND COMMITS ZAIRE TO RELATIVELY RAPID ELIMINATION OF EXISTING PAYMENTS DELINQUENCIES, IS NOT GREAT.

- 3. PENDING RESULTS OF DINI RECONNAISANCE, DEPT WILL HOLD IN ABEYANCE FURTHER EFFORT TO CONVINCE IMF THAT IT SHOULD FOLLOW BISENGIMANA SUGGESTION THAT SEPTEMBER MISSION BE LED AT TOP MANAGEMENT LEVEL.
- 4. AMBASSADOR VANCE SUGGESTS THAT CHARGE LET BISENGIMANA KNOW IN LOW KEY WAY, IF HE DOES NOT ALREADY KNOW, THE DATE AND TYPE OF MISSION SUGGESTED IN GOZ INVITATION TO IMF. SISCO

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